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For Immediate Release



RISECOMM
瑞斯康

Risecomm Group Holdings Limited Commenced Trading on the Main Board of SEHK

(Hong Kong, 9 June 2017) Shares of **Risecomm Group Holdings Limited** ("Risecomm" or the "Group"; Stock Code: 1679), the third largest PLC technology company in China¹, commenced trading on the Main Board of The Stock Exchange of Hong Kong Limited ("SEHK") today.

The closing price of Risecomm was HK\$2.06 per share today, representing an increase of 106% when compared to the offer price of HK\$1.0 per share. The total transaction amount was approximately HK\$193 million.

Mr. Wang Shiguang, Chairman and Executive Director of Risecomm, said, "As a fabless PLC technology company, the Group has been focusing on PLC IC design and R&D of PLC technology. After a decade's hard work, it has become one of the largest PLC IC suppliers in China. The listing on the Main Board of HKEx marks another important milestone in the Group's development. It will not only enhance the Group's capital strength, but will also provide an ideal platform for the Group to speed up business development."

Mr. Yue Jingxing, Executive Director and Chief Executive Officer of Risecomm, said, "Looking ahead, we will continue to expand and consolidate our PLC technology and R&D capability. Apart from enhancing the competitiveness of AMR products and taking them into more new geographic markets, we will also hasten growth of our smart energy management business. Armed with extensive industry experience, a proven track record and dedicated management team, we are ready to seize market opportunities and expand market coverage, in the hope of bringing satisfactory returns to investors."

¹Note: In terms of sales volume of PLC products in 2016, as stated in Frost & Sullivan's "China's Power Line Communication (PLC) Market Study"

Photo 1



Mr. Wang Shiguang, Chairman and Executive Director of Risecomm (middle), and Mr. Yue Jingxing, Executive Director and Chief Executive Officer of Risecomm (right), present a crystal ornament with a chip of the Group laser-engraved inside as a souvenir to Mr. Edmond Chan, Listing Committee member of HKEX (left), who receives it on behalf of Hong Kong Exchanges and Clearing Limited.

Photo 2



(From left to right)

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|----|--|--|------------------------|
| 1 | Hong Kong Exchanges and Clearing Limited | Managing Director of Listing Department | Ms. Lin Shi |
| 2 | Risecomm Group Holdings Limited | Independent Non Executive Director | Mr. Pan Song |
| 3 | Risecomm Group Holdings Limited | Independent Non Executive Director | Mr. Ong King Keung |
| 4 | Asia Financial Holdings Limited | Chief Executive Officer | Mr. Zhang Fan |
| 5 | BCL Capital Limited | Managing Director | Mr. Charles Li |
| 6 | Risecomm Group Holdings Limited | Shareholder's Representative | Mr. Wang Wen Shan |
| 7 | Risecomm Group Holdings Limited | General Manager of Risecomm Beijing | Ms. Chen Jun Ling |
| 8 | Risecomm Group Holdings Limited | Chairman and Executive Director | Mr. Wang Shiguang |
| 9 | Hong Kong Exchanges and Clearing Limited | Listing Committee Member | Mr. Edmond Chan |
| 10 | Risecomm Group Holdings Limited | Executive Director and Chief Executive Officer | Mr. Yue Jingxing |
| 11 | Risecomm Group Holdings Limited | Independent Non Executive Director | Mr. Chen Yong |
| 12 | Risecomm Group Holdings Limited | Chief Financial Officer and Company Secretary | Mr. Leung Ka Lok |
| 13 | Risecomm Group Holdings Limited | Director of Risecomm WFOE | Ms. Lau Chung Ki Lynda |
| 14 | Risecomm Group Holdings Limited | Executive Director | Mr. Zhang You Yun |
| 15 | China Galaxy International Securities (Hong Kong) Co. | Deputy Chief Executive Officer | Mr. Zhang Xiao Dong |
| 16 | China Galaxy International Securities (Hong Kong) Co. | Associate Director | Mr. Michael Ngai |
| 17 | China Galaxy International Securities (Hong Kong) Co., Limited | Managing Director | Ms. Elain Wong |
| 18 | Hong Kong Exchanges and Clearing Limited | Head of Events Management, | Ms. Bonnie Chan |

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About Risecomm Group Holdings Limited (瑞斯康集团控股有限公司)

Founded in 2006, Risecomm Group Holdings Limited is a power line communications (PLC) technology company specializing in the design, development and sale of system-on-chip ICs, modules, devices and solutions adopting the PLC technology. As one of China's largest PLC technology companies, the Group's core competence is the development of application-specific integrated circuits (ASICs) and its proprietary ASICs are embedded in all of its PLC products. With the support of a strong R&D team and abundant resources, the Group continues to pursue technological innovation. The Group's PLC products are used mainly by the power grid companies in China. It is one of the first PLC technology companies to have AMR products commercially deployed in State Grid's AMR systems. In 2016, the Group's AMR products were commercially deployed by the State Grid in 23 out of the 26 provinces in China that the grid covers. At the same time, the Group is the largest PLC solutions provider for streetlight control in China, and also provides various PLC products and solutions for a number of applications related to energy saving and environmental protection. For more details about Risecomm, please visit website: <http://www.risecomm.com.cn/en/>.

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