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**RISECOMM**

**瑞斯康**

**RISECOMM GROUP HOLDINGS LIMITED**

**瑞斯康集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1679)**

**VOLUNTARY ANNOUNCEMENT  
SIGNING OF NEW CONTRACTS**

This announcement is made by Risecomm Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders of the Company and potential investors informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that an indirect wholly-owned subsidiary of the Company signed two new contracts (“**Contracts**”) with its existing major customer, one of the largest state-owned petroleum conglomerates in the People’s Republic of China (“**PRC**”), in relation to the provision of a series of design and engineering software for establishing equipment management system and industrial internet of things, as well as the provision of maintenance services for such software. Subject to the completion of all terms and conditions as specified in the respective Contracts, the aggregated contract sum (includes applicable taxes in relevant jurisdictions) of the Contracts is approximately RMB201 million (the “**Contract Sum**”). The Contracts are expected to commence in the fourth quarter of 2018 for a duration ranging from one year to five years. The transactions contemplated under each of the respective Contracts are carried out in the ordinary and usual course of business of the Group and therefore does not constitute a notifiable transaction under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board considers that the signing of the Contracts will further enhance the position of the Group in the petroleum sector in the PRC. The Board wishes to state that no forecast or prediction of the profits of the Group has been made with regard to the aforementioned signing of the Contracts. Furthermore, as the Contract Sum may or may not fully materialise, the actual revenue to be derived from the Contracts by the Group may equal to or fall short of the Contract Sum. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board  
**Risecomm Group Holdings Limited**  
**Yue Jingxing**  
*Executive Director and Chief Executive Officer*

Hong Kong, 23 October 2018

*As at the date of this announcement, the executive Directors are Mr. Yue Jingxing, Mr. Zhang Youyun and Mr. Zhou, Francis Bingrong, the non-executive Directors are Mr. Wang Shiguang, Mr. Lau Wai Leung, Alfred and Mr. Cheung Fan and the independent non-executive Directors are Mr. Pan Song, Mr. Chen Yong and Mr. Ong King Keung.*