

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**RISECOMM**

**瑞斯康**

**RISECOMM GROUP HOLDINGS LIMITED**

**瑞斯康集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1679)**

### **PROFIT WARNING**

This announcement is made by Risecomm Group Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board of directors (the “Board”) of the Company wishes to inform the shareholders (“Shareholders”) of the Company and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2018 and other information currently available to the Board, the Group is expected to record a significant decrease in profit or may even incur a loss attributable to the equity Shareholders as compared to a net profit recorded for the year ended 31 December 2017.

Based on the information currently available to the Board, the expected significant decrease in profit or even incurring a loss for the year ended 31 December 2018 was mainly attributable to the following factors:

- (i) an increase in general and administrative expenses for the year ended 31 December 2018 as compared to that of the corresponding period in 2017 which was primarily attributable to (a) significant charge for the amortisation of intangible assets arising from the acquisition of two businesses by the Group during the year ended 31 December 2018 where the Group did not incur respective amortisation expenses for the corresponding period in 2017 and (b) increase in impairment loss on trade receivables which were past due and considered impaired; and

- (ii) an increase in finance costs for the year ended 31 December 2018 as compared to that of the corresponding period in 2017 which was primarily attributable to accrued interest expenses on notes payable in respect of acquisition of two businesses during the year ended 31 December 2018 where the Group did not incur respective finance costs for the corresponding period in 2017.

The Group is still in the process of finalising its consolidated annual financial statement for the year ended 31 December 2018. As such, this announcement is made solely on the basis of a preliminary assessment by the Board with reference to the information currently available to it, including the unaudited consolidated management accounts of the Group available for the time being and is not based on any figure or information audited or reviewed by the Company's independent auditors, and may be subject to changes. Shareholders and potential investors are advised to refer to details in the annual results of the Company for the year ended 31 December 2018 which is expected to be announced by the end of March 2019 in compliance with the Listing Rules.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Risecomm Group Holdings Limited**  
**Yue Jingxing**  
*Executive Director and Chief Executive Officer*

Hong Kong, 15 February 2019

*As at the date of this announcement, the executive Directors are Mr. Yue Jingxing, Mr. Zhang Youyun and Mr. Lau Wai Leung, Alfred, the non-executive Directors are Mr. Wang Shiguang, Mr. Zhou, Francis Bingrong and Mr. Cheung Fan and the independent non-executive Directors are Mr. Pan Song, Mr. Chen Yong and Mr. Ong King Keung.*