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**RISECOMM**

**瑞斯康**

**RISECOMM GROUP HOLDINGS LIMITED**

**瑞斯康集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1679)**

**RESIGNATION OF NON-EXECUTIVE DIRECTOR  
AND  
APPOINTMENT OF EXECUTIVE DIRECTOR**

**RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**” and each, a “**Director**”) of Risecomm Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Zhou, Francis Bingrong (“**Mr. Zhou**”) has tendered his resignation as a non-executive Director due to his other work commitments with effect from 19 January 2021.

Mr. Zhou has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhou for his valuable contribution to the Company during the tenure of his office.

**APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Lau Wai Leung, Alfred (“**Mr. Lau**”) has been appointed as an executive Director with effect from 19 January 2021.

The biographical details of Mr. Lau are set out as follows:

Mr. Lau, aged 40, was a director of the Company from 22 November 2017 to 24 June 2020. He was appointed as the company secretary of the Company on 3 July 2020. Mr. Lau has over 17 years of working experience in accounting, corporate finance, debt restructuring and private equity investment. He obtained a bachelor’s degree in business administration from the City University of Hong Kong in 2002. He is a member of the American Institute of Certified Public Accountants and also certified as a certified public accountant in Washington State of the United States of America.

Mr. Lau has been an independent non-executive director of Sau San Tong Holdings Limited, a company listed on the GEM board of the Stock Exchange (stock code: 8200) since December 2016 and an independent non-executive director of Samson Paper Holdings Limited, a company listed on the Main board of the Stock Exchange (stock code: 731) since July 2020.

Mr. Lau has entered into a service agreement (the “**Service Agreement**”) with the Company for an initial term of three years from 19 January 2021, and the term of the Service Agreement shall be renewed and extended automatically for successive terms of one year upon expiry of the then current term, until terminated either by Mr. Lau by giving not less than three months’ written notice expiring at the end of the initial term of his appointment or any time thereafter to the Company, or by the Company by giving not less than three months’ written notice expiring at the first anniversary of the initial term of his appointment or any time thereafter to him. Mr. Lau is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the articles of association of the Company. As stated in the Service Agreement, Mr. Lau is entitled to receive a director’s fee of HK\$120,000 per year which is subject to review, and a discretionary bonus which is based on the performance of the Company and of Mr. Lau, determined by the Board or its delegated committee with reference to his duties and responsibilities as well as the prevailing market conditions. Mr. Lau is also the company secretary of the Company and the finance director of Risecomm (HK) Holding Co. Limited, which is one of the subsidiaries of the Company. Save as disclosed above, he did not hold other positions in the Company or other members of the Group.

Save as disclosed above, as at the date of this announcement, Mr. Lau (i) has not held any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, (ii) does not have any other major appointments and professional qualifications, (iii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company, and (iv) is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no further information required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Lau that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warm welcome to Mr. Lau in joining the Board.

By Order of the Board  
**Risecomm Group Holdings Limited**  
**Cheung Fan**  
*Chairman and Non-executive Director*

Hong Kong, 19 January 2021

*As at the date of this announcement, the executive Directors are Mr. Yue Jingxing, Mr. Tang Andong and Mr. Lau Wai Leung, Alfred, the non-executive Directors are Mr. Wang Shiguang, Mr. Cheung Fan and Ms. Pan Hong and the independent non-executive Directors are Ms. Lo Wan Man, Mr. Ong King Keung and Mr. Zou Heqiang.*