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RISECOMM

瑞斯康

RISECOMM GROUP HOLDINGS LIMITED

瑞斯康集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1679)

DELAY IN DESPATCH OF CIRCULAR

(1) CONNECTED TRANSACTION

INVOLVING SUBSCRIPTION OF NEW SHARES

BY A CONNECTED PERSON

AND

(2) PLACING OF NEW SHARES UNDER SPECIFIC MANDATE

Reference is made to the announcement (the “**Announcement**”) of Risecomm Group Holdings Limited (the “**Company**”) dated 25 January 2021 in relation to the Subscription and the Placing. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, a circular (the “**Circular**”) containing, among other matters, further information on (i) the Subscription Agreement and the transactions contemplated thereunder (including the allotment and issue of the Subscription Shares pursuant to the Subscription) and the proposed grant of the Subscription Shares Specific Mandate; (ii) the Placing and the transactions contemplated thereunder (including the allotment and issue of the Placing Shares pursuant to the Placing) and the proposed grant of the Placing Shares Specific Mandate; (iii) the recommendation of the Independent Board Committee to the Independent Shareholders in relation to the Subscription contemplated under the Subscription Agreement; (iv) a letter from the Independent Financial Adviser containing its advice to the Independent Board Committee and the Independent Shareholders on the Subscription contemplated under the Subscription Agreement; and (v) a notice of the EGM, will be despatched to the Shareholders on or before 11 February 2021.

As additional time is required for the inclusion of further information in the Circular, it is expected that the despatch date of the Circular will be postponed to a date falling on or before 26 February 2021.

By order of the Board
Risecomm Group Holdings Limited
Cheung Fan
Chairman and Non-executive Director

Hong Kong, 11 February 2021

As at the date of this announcement, the executive Directors are Mr. Yue Jingxing, Mr. Tang Andong and Mr. Lau Wai Leung, Alfred, the non-executive Directors are Mr. Wang Shiguang, Mr. Cheung Fan and Ms. Pan Hong and the independent non-executive Directors are Mr. Ong King Keung, Ms. Lo Wan Man and Mr. Zou Heqiang.