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RISECOMM

瑞斯康

RISECOMM GROUP HOLDINGS LIMITED

瑞斯康集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1679)

ANNOUNCEMENT MADE PURSUANT TO RULES 13.51(2)(u) AND 13.51B(2) OF THE LISTING RULES

This announcement is made by Risecomm Group Holdings Limited (the “**Company**”) pursuant to Rules 13.51(2)(u) and 13.51B(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has been recently informed by Mr. Ong King Keung (“**Mr. Ong**”), an independent non-executive Director, that he was named as one of the respondents in a petition dated 12 May 2022 (the “**Petition**”) filed with the Court of First Instance of the High Court of Hong Kong by the Securities and Futures Commission of Hong Kong (the “**SFC**”) pursuant to section 214 of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) in the matter of China Candy Holdings Limited, the shares of which were delisted from the Stock Exchange in December 2019 (the “**Delisted Company**”).

The SFC alleged in the Petition that, among other things, certain directors of the Delisted Company (including Mr. Ong, who was an independent non-executive director from February 2016 to September 2017) were negligent and/or in breach of their duties owed to the Delisted Company including duties to exercise reasonable care, skill and diligence and duties to act in the best interest of the Delisted Company as the management of the Delisted Company.

The Board has been informed by Mr. Ong that he disagrees with the allegations of the SFC in the Petition, and intends to contest the Petition vigorously.

As the Petition does not involve the Company or any of its subsidiaries (the “**Group**”) and Mr. Ong has no role in the day-to-day operations of the Group, the Board does not consider that the Petition will have any material adverse impact on the business operation or financial position of the Group.

Further announcement(s) will be made by the Company as and when further developments should arise in accordance with the Listing Rules.

By Order of the Board
Risecomm Group Holdings Limited
Yue Jingxing
Chairman and Executive Director

Hong Kong, 18 May 2022

As at the date of this announcement, the executive Directors are Mr. Yue Jingxing, Mr. Lau Wai Leung, Alfred and Mr. Jiang Feng, the non-executive Directors are Mr. Yu Lu, Mr. Ding Zhigang and Mr. Sun Peng, and the independent non-executive Directors are Mr. Ong King Keung, Ms. Lo Wan Man and Mr. Zou Heqiang.